

ORDER NO. 2022-07

AN ORDER OF THE PORT OF SEATTLE COMMISSION

... Appointing a Public Member to the Port of Seattle Audit Committee.

**PROPOSED
MAY 24, 2022**

INTRODUCTION

Until December 2021, Christina Gehrke served the Port of Seattle (Port) Commission as the Audit Committee Public Member. Christina had played a pivotal role by serving as an independent advisor and subject matter expert on Internal Audit matters, risk and internal control assessments, and governance. Christina’s tenure began in January 2011 and ended in December 2021.

Since Christina Gehrke’s departure, an extensive recruitment effort has taken place, with the Port reaching out to key parties through various means. These include advertising the position on LinkedIn; the Washington Society of Certified Public Accountants; and the Institute of Internal Auditors Puget Sound Chapter. Additionally, the Port has conducted personalized outreach to select organizations and individuals within the Seattle audit and business communities.

TEXT OF THE ORDER

The Port Commission, in accordance with the Audit Committee Charter, hereby appoints and confirms Sarah Holmstrom to serve a three-year term as the Public Member on the Port Commission’s Audit Committee, effective June 1, 2022, and ending May 31, 2025.

STATEMENT IN SUPPORT OF THE ORDER

On March 31, 2009, the Port Commission, through Resolution No. 3613, amended the Audit Committee Charter to require a public member serve on the Committee in the capacity of a non-voting expert advisor. The Audit Committee represents the Commission and provides review and oversight authority on matters relating to the Port’s auditing process and procedures.

The Audit Committee is composed of two Port Commissioners and one Public Member with the accounting and auditing qualifications described in the Audit Committee Charter. The Audit Committee recommends a new Public Member for appointment and confirmation by the Commission.

Ms. Holmstrom is a Certified Public Accountant (CPA) with over 15 years of experience working with various federal, state, and local governmental agencies. She served as Chief Financial Officer

47 for over ten years with two Native American organizations in Washington State. Currently, Sarah
48 is a Finance Leader for Amazon Web Services working in infrastructure financial planning and
49 analysis.